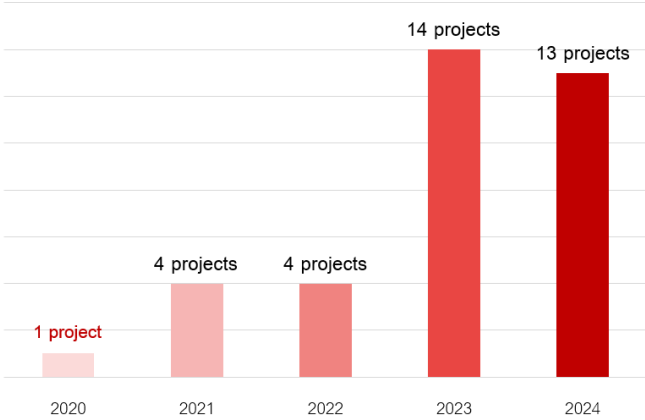




## Questions-Answers from the 2021 Annual General Meeting of Shareholders

No.	Questions	Answers
1	From the Company's income for the past 3 years, the revenue has decreased from 6,000 million baht to 5,000 million baht. What are the future plans of the Company to increase the Company's income?	<p>Currently, SPCG continues seeking for new investments. Other than 36 solar farm projects with a capacity of more than 260 megawatts (MW), in 2021 SPCG announced an investment in solar power projects for use in new urban areas Eastern Economic Corridor Special Development Zone (EEC) with a total installed capacity of not less than 500 megawatts (MW) with an investment of not more than 23,000 million baht, which is a joint venture between Set Energy Company Limited (a subsidiary of SPCG) and PEA Encom International Co., Ltd. (a subsidiary of PEA). The first phase of the project is expected to be completed by 2021 and ready to sell electricity commercially at least 300 megawatts (MW) by 2022. And will consider an investment of not less than 200 megawatts (MW) according to the increase in electricity consumption in the said area. And expected that construction will be completed and ready to sell electricity at least 500 megawatts (MW) by 2026.</p> <p>In addition, SPCG has also expanded the business of investing in solar farm projects in Japan (1.) “Tottori Yonago Mega Solar Farm project” at Tottori City. With total installed capacity of 30 megawatts (MW), which has sold electricity commercially and has already recognized income since 2018. And (2.) “Ukujima Mega Solar Project” at Sasebo City, Nagasaki Prefecture. With total production capacity of 480 megawatts (MW) (17.92% of SPCG's shareholding, or 86 MW) is currently under development. Expected to sell electricity commercially and able to recognize revenue in 2023 onwards.</p> <p>SPCG has set a target for the next 5 years (2025) to have a production capacity based on the shareholding proportion of not less than 1,000 megawatts. The investment in the aforementioned projects significantly affects the recognition of income and profit.</p>
2	I would like to know the progress of Ukujima Mega Solar Project.	Ukujima Mega Solar Project with a total production capacity of 480 MW, the project is currently under development, which in 2020 has been undertaken in civil works such as land preparation for AC-DC Converter, PCS, road works, Safety work, Tree Pruning, Site Measuring, Soil Improvement, Structures for Solar Panel Installation, etc., Expected to sell electricity commercially and able to recognize revenue in 2023 onwards.



No.	Questions	Answers												
3	I would like to know the progress of EEC project and how many megawatts of electricity will be produced?	The EEC project is currently in negotiations with financial institutions to apply for project finance and land acquisition for project development. The first phase of the project is expected to be completed by 2021 and ready to sell electricity commercially at least 300 megawatts (MW) by 2022. And will consider an investment of not less than 200 megawatts (MW) according to the increase in electricity consumption in the said area. And expected that construction will be completed and ready to sell electricity at least 500 megawatts (MW) by 2026.												
4	In which month will the dividends from the Tottori project come in?	Tottori Yonago Mega Solar Farm project has sold electricity commercially and recognize income by receiving dividends since 2018. SPCG will receive dividends around July of each year.												
5	For Adder that is gradually due, can be calculated into how many percentages in 2020 - 2024?	<p>Adder of 36 solar farm projects will be gradually due from 2020 to 2024 as follows:</p>  <table border="1" data-bbox="754 943 1401 1361"> <thead> <tr> <th>Year</th> <th>Number of Projects</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>1</td> </tr> <tr> <td>2021</td> <td>4</td> </tr> <tr> <td>2022</td> <td>4</td> </tr> <tr> <td>2023</td> <td>14</td> </tr> <tr> <td>2024</td> <td>13</td> </tr> </tbody> </table> <p><b>Remarks:</b> Profit of solar farm project depends on many factors such as the Power Production, Variable tariff (Ft), etc. However, SPCG has a policy to manage cost reduction in various areas. Resulting in a significant reduction in expenses but still maintain the same power generation efficiency.</p>	Year	Number of Projects	2020	1	2021	4	2022	4	2023	14	2024	13
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